

09/10/2025

TAX RATE NOTICE

A hearing will be held on Monday, September 22, 2025 at 6:00 P.M., at the St. Louis Board of Education Administration Office, 801 N. 11th Street, St. Louis, MO 63101, on the first floor in room 108, at which time citizens may be heard on the property tax proposed to be set by the Board of Education of the City of St. Louis. The tax rates are set to produce the revenue, which the budget for the fiscal year beginning July 1, 2025, shows to be required from the property taxes. Each tax rate is determined by dividing the amount of the revenue needed by the assessed valuation. The result is multiplied by 100 (one hundred) so that the tax rate will be expressed in cents per \$100 valuation.

ASSESSED VALUATION CATEGORY	CURRENT TAX YEAR 2025	PRIOR TAX YEAR 2024
Real Estate*	\$4,320,383,860	\$3,966,197,704
Personal Property	\$963,241,071	\$972,097,279
Machinery & Tools	\$318,147,165	\$254,955,426
TOTALS	\$5,601,772,096	\$5,193,250,409

^{*}Residential and Commercial Property

The following taxes are proposed:

FUND	AMOUNT OF CURRENT TAX REVENUE BUDGETD	PROPOSED TAX RATE PER \$100
Teachers		
Incidental	\$240,170,377	\$4.2874
Capital Projects		
Debt Service	\$34,792,606	\$0.6211
TOTALS	\$274,962,983	\$4.9085

Anticipated Revenue is based on 100% collection rate. Tax revenue increase due to reassessment if rates approved is \$6.6m or 2.91%, \$6.3m or 2.79% is due to new construction and improvements.

Dr. Millicent Borishade, Superintendent

Ir. Millicent mishade

Kimberly Johnson, Chief Financial Officer